

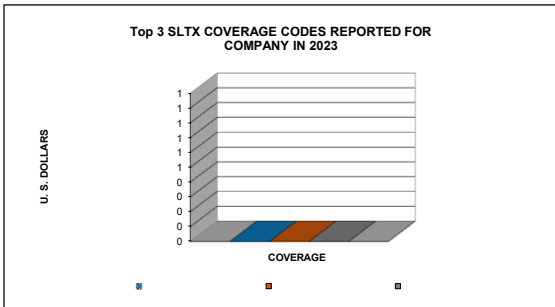
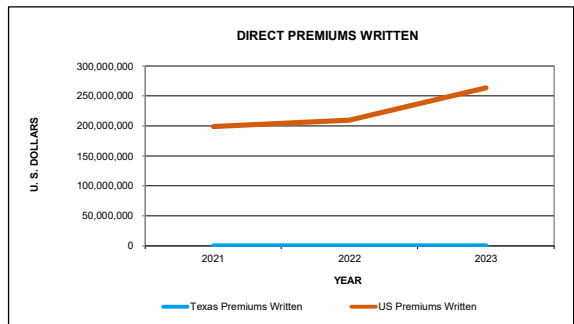
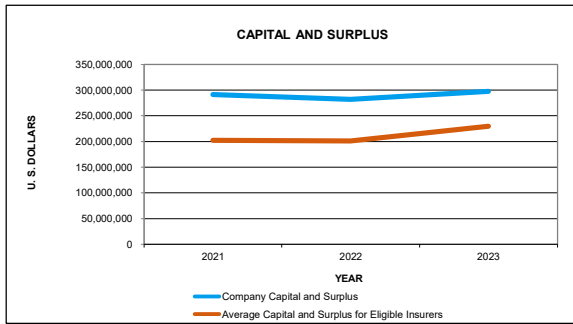
| Norfolk and Dedham Mutual Fire Ins Co | | | | Issue Date: | 10/1/2024 |
|---------------------------------------|----------|---------|-------|-------------|-----------|
| Insurer #: | 13765863 | NAIC #: | 23965 | AMB #: | 002367 |

U.S. Insurer - 2024 EVALUATION

| Key Dates | Location | A.M. Best Rating | Group Information |
|--------------------------------|--|---------------------------------|---|
| TDI Initial Date: 6-Dec-18 | Domicile: Massachusetts | A Excellent Jun-24 | Insurance Group: NA |
| Incorporation Date: 02/12/1825 | Main Administrative Office: 222 Ames Street, Dedham, MA, US 02026-1850 | | Parent Company: Norfolk & Dedham Group Pool |
| Commenced Business: 07/01/1825 | | | Parent Domicile: Massachusetts |

| | 6/30/2024 | 2023 | 2022 | 2021 |
|--------------------------------------|-------------|-------------|-------------|-------------|
| Capital & Surplus | 308,865,000 | 297,729,000 | 282,513,000 | 291,141,000 |
| Underwriting Gain (Loss) | 101,000 | (6,011,000) | 4,028,000 | 2,854,000 |
| Net Income After Tax | 4,229,000 | 10,561,000 | 14,000,000 | 23,881,000 |
| Cash Flow from Operations | | 19,712,000 | 25,309,000 | 8,810,000 |
| Gross Premium | | 367,860,000 | 300,671,000 | 297,930,000 |
| Net Premium | 111,979,000 | 205,847,000 | 172,328,000 | 173,896,000 |
| Direct Premium Total | 147,994,000 | 263,467,000 | 209,838,000 | 199,030,000 |
| Direct Premium in Texas (Schedule T) | | 0 | 0 | 0 |
| % of Direct Premium in Texas | | 0% | 0% | 0% |
| Texas' Rank in writings (Schedule T) | | - | - | - |
| SLTX Premium Processed | | | | |
| Rank among all Texas S/L Insurers | | | | |
| Combined Ratio | | 103% | 98% | 98% |
| IRIS Ratios Outside Usual Range | | 0 | 0 | 0 |

| | | |
|---|--|---|
| 1- Gross Premium to Surplus | 2- Net Premium to Surplus | 3- Change in Net Premium Written (%) |
| 124.00% | 69.00% | 19.00% |
| <i>Usual Range: Less than 900%</i> | <i>Usual Range: Less than 300%</i> | <i>Usual Range: Between -33% and 33%</i> |
| 4- Surplus Aid Ratio | 5- Two Year Operating Ratio | 6- Investment Yield |
| 0.00% | 91.00% | 2.40% |
| <i>Usual Range: Less than 15%</i> | <i>Usual Range: Less than 100%</i> | <i>Usual Range: Between 2% and 5.5%</i> |
| 7- Gross Change in Surplus (%) | 8- Net Change in Surplus (%) | 9- Liabilities to Liquid Assets |
| 5.00% | 5.00% | 58.00% |
| <i>Usual Range: Between -10% and 50%</i> | <i>Usual Range: Between -10% and 25%</i> | <i>Usual Range: Less than 100%</i> |
| 10- Agents Balances to Surplus | 11- One Year Development to Surplus | 12- Two Year Development to Surplus |
| 3.00% | -1.00% | -2.00% |
| <i>Usual Range: Less than 40%</i> | <i>Usual Range: Less than 20%</i> | <i>Usual Range: Less than 20%</i> |
| 13- Current Estimated Reserve Deficiency | | |
| 1.00% | | |
| <i>Usual Range: Less than 25%</i> | | |



| 2023 Premiums by Line of Business (LOB) | |
|---|------|
| No Premiums Written in Texas in 2023 | \$ - |
| | \$ - |
| | \$ - |
| | \$ - |
| | \$ - |

| 2023 Losses Incurred by Line of Business (LOB) | |
|--|------|
| No Losses Incurred in Texas in 2023 | \$ - |
| | \$ - |
| | \$ - |
| | \$ - |
| | \$ - |